

**VOTE
YES**



**SPALDING BUSINESS
IMPROVEMENT DISTRICT
FIVE YEAR BUSINESS PLAN
2024-2029**

The Spalding Business Improvement District

The last decade has seen towns across the UK experiencing massive changes as peoples' shopping and leisure habits move, and their choices change. This has been exacerbated further by the pandemic and having to meet the unprecedented challenges that this has brought along with the cost-of-living crisis.

In this undeniably tough trading environment Spalding must continue to adapt, recover, and grow, in order to thrive. The town centre must be fit for purpose and able to compete with other places. It is crucially important to not only have a plan but to be aspirational for our businesses and our town.

Spalding is a market town with a population circa 34,000, Spalding has an offer that includes a regular market, a range of national businesses alongside both high quality and value range independents. It also has civic, commercial and community services. Beyond that it has an attractive riverside, a theatre, a range of events and a heritage offer related to both the place and buildings. Spalding faces some specific challenges,

- Local, regional, and online competition
- A tired public realm
- Access and infrastructure issues
- The need to modernise its offer and attract investment in a different and fast changing business/consumer environment.
- The perceptions of local residents and business communities
- Organisational and funding stability.

These matters have of course not been helped by the unprecedented challenges due to the pandemic and the current 'cost of living' crisis. It is against this backdrop and the desire to continue to evolve and succeed that the concept of a better performing and managed town centre was examined.

One of the key things that came out of our business engagement strongly was that we need a coherent, business led plan and a 'voice' that brought together the many groups working for the betterment of the place. A cohesive business led group that brought together the many interests and had greater control over events and plans was also seen as desirable.

Spalding has recently been awarded significant money, £20m from the Long-Term Plan Fund and there is a renewed will to work in partnership. This business plan aims to work with, support galvanise that and other efforts to help Spalding thrive in the coming years. Together, the 'Spalding Business Board' which has been working away in the background to put together a draft plan and some ideas about how we might achieve the objectives.



Introduction A word from the Chair

We all want to see Spalding thrive as a retail, commercial, entertainment and civic centre, to ensure that it remains attractive to the local and wider community. In a very competitive world this requires a plan which is capable of delivering your aspirations for the town whilst ensuring value for money.

For years various individuals, groups and organisations have delivered projects and initiatives, but by and large this has been dependent on volunteers and ever diminishing resources and is not sustainable going forward.

Businesses therefore sought to identify a solution which can provide the necessary resources to take projects forward and this is why we are seeking to create a Business Improvement District for Spalding.

In an environment where we have been successful in attracting over £20m in government funding as well as harnessing the will of many of the key stakeholders, I believe, we have some unique circumstances and that if businesses can organise themselves, not just to deliver this plan but to be in a position to influence and take advantage of the larger opportunities, then we will make a real change and difference.

As Chair of the Spalding Business Board that has been working on developing this plan, I have been inspired by the commitment and passion that the business community has for Spalding and the desire to make it an even better place to in the future.

As a long-term resident and business in the town, I am aware of the economic challenges that we are all facing and the need to remain competitive, continue to drive projects forward and to strive to be the best that we possibly can be. The opportunity provided by a Business Improvement District (BID) will support us all to do this and it will be managed by business for the benefit of all the businesses in the BID district.

It's down to you now. We've addressed the major themes raised by you. We believe, we have developed a plan that benefits all, whether you are in the retail and service industry or operate one of the many professional services organisations and the creative industries.

I strongly encourage you to vote YES for a BID in Spalding so that we can secure greater success for the future of our incredible town and become an aspiration for others to follow. Vote YES for Spalding.

Craig Delaney
Chair, Spalding Business Board
& Calthrops Solicitors



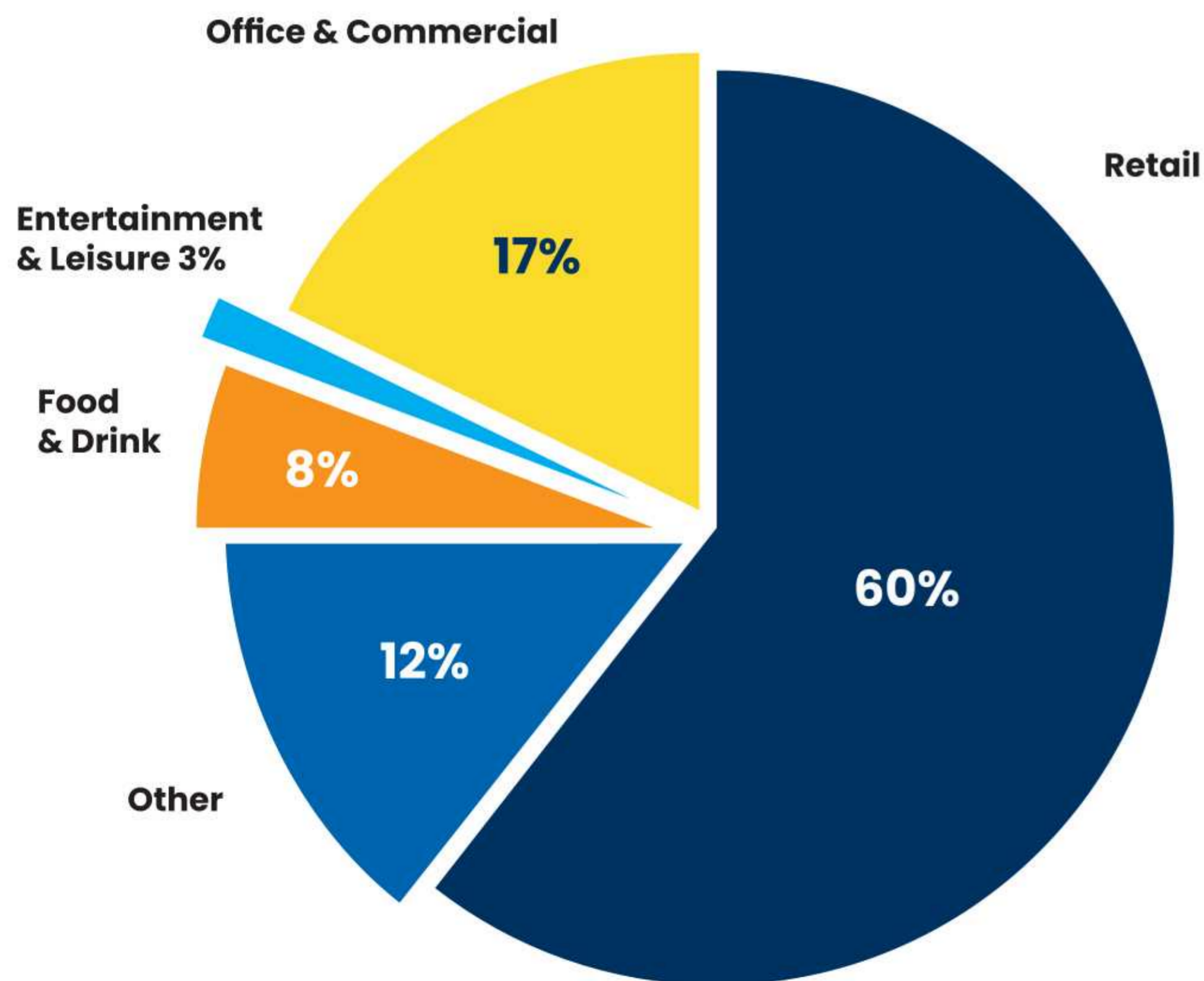
Business Improvement District Facts

Total RV of Over **£8m**

Circa £170,000
Annual Levy Raised

400+
Businesses

Total Potential Investment of **£1m Over 5 Years**



What is a BID?

A BID is an arrangement whereby businesses come together and decide which improvements they feel could be made in their town centre, how they will implement these improvements and what it will cost them. BIDs are financed and controlled by the businesses within the selected area. BIDs deliver additional projects and services over and above those already provided by public bodies.

WHY DO BUSINESSES SUPPORT BIDS?

A BID is a mechanism which allows businesses to raise a sum of money to manage and deliver projects that they have identified and believe will improve their trading environment, ultimately increasing trade for those businesses who are paying for the improvements. These projects also can help attract and retain staff and reduce business costs.

HOW IS THE BID FUNDED?

Once the projects and services have been agreed by businesses, along with how they are going to be delivered and managed, they are costed and set out in a detailed business plan. The cost to each business is worked out on a pro rata basis. This is called the 'BID LEVY'. This investment is ring-fenced and can only be spent within the BID area on the projects detailed in the business plan. It is important to note that the levy has nothing to do with normal business rates which pass straight to the government.

HOW DOES SPALDING BECOME A BID?

The Spalding Business Board is responsible for putting together a business plan setting out the projects it aims to deliver on behalf of the businesses in the BID area. This is based on a consultation process with businesses. The business plan will include the projects, cost, delivery guarantees, performance indicators and the management structure. An independent confidential postal vote is held with all the businesses that would pay the BID levy getting a vote. To become a BID a majority of those that vote must be in favour by number and rateable value. A successful BID then has a mandate for a maximum of 5

years after which the BID would need to seek a re-ballot.

HOW IS A BID MONITORED?

Like any good business plan, specific key performance indicators (KPIs) are set, and performance is monitored against the KPIs by the BID board. The BID Company is answerable to the businesses that pay the BID levy and will be required to monitor and inform its members on its progress towards the agreed KPIs.

DOES THIS MEAN THE LOCAL AUTHORITY WILL STOP DELIVERING SERVICES?

No. BID money can only be used to carry out projects/services which are **ADDITIONAL** to those that the public agencies are required to provide. Prior to the BID business plan being produced, the current services being delivered by all public agencies including the Local Authority and Police are set out in Baseline Statements. The BID company can agree to provide additional resources to deliver a higher level of service over and above the benchmarked level if this is what businesses have identified they want. The following services areas have been baselined for the Spalding BID:

Community Safety, Enviro-Crime, Cleansing & Maintenance, Car Parks, CCTV, Markets, Events & Festivals, Planting & Landscaping, Public Conveniences, Street Furniture, Street Lights, Theatre & Events, Tourism, Destination & Regeneration, Policing

SPALDING HAS JUST GOT £20m OF GOVERNMENT FUNDING. WHY DO WE NEED A BID?

This type of funding is not guaranteed and is over 10 years (£2m pa). It also requires a strong partnership and a detailed plan to be produced before it would be released. It is therefore important that we have a strong partnership like the BID to assist in both developing that plan and securing the money for the things we need it for. If an organisation like the BID is not fighting the town centre corner for businesses then the money may be spent on other things. A good example of how a BID helps is in Loughborough where £17m of Town Deal Funding was obtained. Loughborough BID was able to use £3m of that money just for the Town Centre for various projects from safety and security, physical improvement to developing online capability.

Listening To You

Since early 2023 we have undertaken a consultation process in Spalding Town Centre. This has included:

- A Feasibility Study which sent out an online survey to over 400 businesses and carried out other forms on consultation resulting on over 80 individuals and organisations responding
- An Open Business Meeting in February 2023 attended by 40+ businesses and organisations
- Creation of the Spalding Business Board in March 2023, comprising of over 15 businesses plus the public sector. This has met monthly and produced the Draft Spalding Town Centre Business Plan
- Draft Spalding Town Centre Business Plan sent to all 400+ potential BID Levy Payers in August 2023
- An Open Business Meeting in September 2023, attended by 25+ businesses to help finalise the Draft Spalding Town Centre Business Plan and agree to move forward to a BID Ballot
- Spalding BID Newsletter sent to all 400+ potential Levy payers in November 2023.
- One to One engagement with over 230+ independent businesses in the proposed BID area
- Engagement with 32 National Businesses
- Ongoing engagement with SHDC as a levy payer responsible for 17 hereditaments
- Ongoing engagement with all levy payers will take place until the ballot.

The above has resulted in and reinforced the key areas being identified for improvement.

The information you provided has helped us to shape this 5-year business plan reflecting your priorities as outlined in this document.

For a BID to be introduced, the vote must meet two conditions:

1. Over 50% of businesses that vote must vote in favour of the BID.
2. The businesses that vote Yes must represent a greater total rateable value than those that vote NO.



I support the Spalding BID as I believe it offers a great opportunity for the Town Centre, not only for business to come together to have one positive, proactive voice but also to develop meaningful projects and take advantage of some of the large amounts of funding coming to Spalding.

Catherine Luce, Penman Jewellery



Next Steps

May 2024

Final business plan mailed to all businesses.

30 May 2024

Ballot papers issued by post.

27 June 2024

Ballot closes.

28 June 2024

Result announced.

01 September 2024

Spalding BID Commences.

If you **VOTE YES** for the Spalding BID, you will be saying **YES** to investing circa £1m in the town over the next 5 years.

VOTE YES

There are currently over **340 BIDs** across the UK raising a total of over **£120m** for their areas.

Projects We Will Deliver

Looking Great, Welcoming & Safe – £350,000 over 5 years

YOU TOLD US

An overwhelming majority of you told us you want your customers and staff to feel safe at any time of day and that you wanted more support to tackle anti-social behaviour and other business crime and you Spalding to look better.

The Spalding BID intends to:

- Develop initiatives to address business crime and reduce Anti-Social Behaviour in the Town Centre.
- Provide better Landscaping & Greening.
- Introduce 'hotspot' cleaning & maintenance.
- Improve the appearance of street furniture.
- Provide more litters bins and related campaigns.

Marketing, Promotion & Events – £250,000 over 5 Years

YOU TOLD US

You want people to know that you are there and need support in doing so. You want to put Spalding on the map through campaigns and events, so that people are attracted to visit us.

The Spalding BID intends to:

- Develop, promote and encourage better management of Market(s) – These range from the General, Artisan, Food, Craft, Continental markets.
- Develop and/or support a high-quality calendar of events – Flower Festival, Christmas Fayre, Easter Parade, Street Food, Music Festival, Late Night Shopping, Car/Motorcycle Rally, Cycling
- Develop town branding & online presence. We will work to develop a professional, strong, and identifiable brand for the town including a town logo. This will be used within all marketing and PR activity to ensure consistency of messaging and familiarity of brand
- Spalding Loyalty or Gift card scheme – We will investigate options for the development of a BID gift/reward card scheme. This could include incentive schemes which will reward visitors for their loyalty to all businesses within the BID area. This is to encourage people to return to Spalding.



Spalding town centre deserves better.
Let's work together to get things done.

Steve Mason, Mason Models



Moving Around & About – £100,000 over 5 years

YOU TOLD US

This is an important issue for many businesses, their customers, and staff. You want to encourage visitors to spend more time in the town centre and want to make it easier to find you.

The Spalding BID intends to:

- Look at better management of the pedestrianised areas so they feel more welcoming and allow for activations if appropriate
- Develop walking trails around the town centre to encourage, tourism, highlight our heritage and allow for leisure activities such as walking and cycling
- Develop a more collaborative relationship with Springfieds to ensure that we are able to take advantage of its expertise, popularity and visitor numbers.

Backing Business – £50,000 over 5 Years

YOU TOLD US

You are worried about the costs you are going to incur if the BID is successful and want to know how it will benefit you financially. We will want to demonstrate a return on your investment.

The Spalding BID intends to:

- Encourage easier and better business by providing proactive help on regulatory matters such as planning & licensing
- Develop a centralised procurement schemes for independent businesses to reduce costs e.g. trade waste & recycling management, payments systems, energy, finance, legal
- Develop a Spalding Reward or Gift card scheme: We will investigate options for the development of a BID gift/reward card scheme. This could include incentive schemes which will reward visitors for their loyalty to all businesses within the BID area. This is to encourage people to return to Spalding.



**VOTE
YES**

The BID Levy

Every eligible business located within the BID boundary will pay the BID levy which is calculated as 2% of the rateable value of its premises. The levy rate will not change throughout the duration of the BID term.

The levy will be collected by South Holland District Council on behalf of the BID Company and transferred to the BID Company's bank account.

This income is then ring-fenced and only used to fund the priorities included in this business plan.

Examples of what you will pay:

Rateable Value of Premises	Annual Levy Payable
Below £2,500	Exempt
£2,500	£50
£5,000	£100
£10,000	£200
£20,000	£400
£50,000	£1,000
£100,000	£2,000
£250,000	£5,000
£500,000	£10,000

Over 75% of businesses will pay less than a £1 per day

The Spalding BID will raise approximately £170,000 per annum from the levy – raising £850,000 over 5 years. We will use that income to leverage additional funds from grants and other opportunities as they arise.

BID Membership Any BID levy payer or equivalent financial contributor can become a member of the BID Company. This enables them to take part in the decision-making process, as well as stand for and vote during Board of Director elections.

Voluntary Membership & Additional Income BIDs across the UK on average generate 20% in additional income over a 5-year term. This could be in the region of £170,000. Spalding BID will endeavour to do this through grant funding and other income generating opportunities such as a voluntary membership scheme for businesses outside the boundary area or for those businesses with a rateable value of £2,500 or less. This will entitle them to all the projects and services outlined in this business plan as well as full rights as members in the management and governance of the BID company. Details and eligibility will be set by the Board.

The BID Area

The BID area essentially covers the area in Spalding Town Centre highlighted below and set out in the form of streets.



The list of streets below covers the BID area (in part or full):

- Abbey Buildings
- Abbey Path
- Abbey Yard
- Albert Street (part)
- Albion Street (Part)
- Bath Lane
- Bedford Place
- Beechfield Gardens (part)
- Bond Street Court
- Bridge Street
- Britannia Gardens
- Broad Street
- Capella Close
- Castlefields
- Chambers Court
- Chancery Court (part)
- Chapel Lane
- Church Gate (part)
- Church Street (part)
- Commercial Road (part)
- Crackpool Lane
- Cross Street (part)
- Double Street
- Drapers Place
- Eaton Gardens
- Forge Close
- Foundry Lane
- Francis Street
- Georgian Court (part)
- Glenn Avenue
- Gore Lane
- Green Lane (part)
- Hall Place
- Haverfield Road
- Henrietta Street
- Hereward Road (part)
- Herring Lane
- High Street
- Hole in the wall Passage
- Holland Market
- Holland Road (part)
- Jubilee Close
- Kings Road
- Knipe Avenue
- Laws Close (part)
- London Road (part)
- Market Place
- McLaren Gardens
- New Road
- Paddock Green
- Park Road (part)
- Patriot Close
- Pennygate (part)
- Pied Calf Yard
- Pinchbeck road (part)
- Priory Road
- Red Lion Street
- Sandtone Gardens
- Sheep Market
- Short Street
- Spring Gardens
- Spring Street
- St Johns Road
- St Thomas Road (part)
- Station Approach
- Station Street
- Swan Street
- The Crescent
- The Green
- The Vista
- Thistle Gardens
- Tollgate (part)
- Truro Way
- Victoria Mews
- Victoria Street
- Victory Court
- Vine Street
- Walters Close
- West Parade (part)
- Westlode Street
- Willow Walk (part)
- Winfrey Avenue
- Winsover Road (part)

The Budget Forecast 2024 - 2029

The proposed budget is set out below:

BID Income	Year 1	Year 2	Year 3	Year 4	Year 5	TOTALS
BID Levy	170,000	170,000	170,000	170,000	170,000	850,000
Additional income	34,000	34,000	34,000	34,000	34,000	170,000
Total Income	204,000	204,000	204,000	204,000	204,000	1,020,000

BID Expenditure						
Looking Great, Welcome & Safe	70,000	70,000	70,000	70,000	70,000	350,000
Marketing, Promotion & Events	50,000	50,000	50,000	50,000	50,000	250,000
Moving Around & About	20,000	20,000	20,000	20,000	20,000	100,000
Backing Businesses	10,000	10,000	10,000	10,000	10,000	50,000
Project Staffing	36,500	36,500	36,500	36,500	36,500	182,500
Sub Total	186,500	186,500	186,500	186,500	186,500	932,500

BID Overheads						
Office/IT	5,000	5,000	5,000	5,000	5,000	25,000
Insurance	1,500	1,500	1,500	1,500	1,500	7,500
Levy Collection Cost*	5,100	5,100	5,100	5,100	5,100	25,500
Professional Fees	900	900	900	900	900	4,500
Bad Debt Contingency	5,000	5,000	5,000	5,000	5,000	25,000
Sub Total	17,500	17,500	17,500	17,500	17,500	87,500
GRAND TOTAL	204,000	204,000	204,000	204,000	204,000	1,020,000

The business plan presented to you in this document includes many proposals that Spalding & District Civic Society have been hoping would come to fruition for many years. This is perhaps no coincidence, as a town that provides an attractive setting with a vibrant atmosphere that we can all be proud of can only be a positive for all. I therefore ask you to vote YES so that work can begin on implementing the improvements that the majority of you want to see.

**John Bland, Chair,
Spalding & District Civic Society**

**VOTE
YES**

BID Governance & Management

If the BID Ballot is successful, an independent, not-for-profit company, limited by guarantee, will govern the BID. The Board will have up to 15 Directors made up of representatives from levy paying businesses or voluntary contributors. Additional, non-levy paying members may be co-opted, as required.

Board Director positions are unpaid and voluntary and include a mix of all sectors of business that operate within the BID area as well as having the necessary skills and experience required to deliver the Spalding BID business plan.

Board elections will be held and any levy paying business or equivalent financial contributor will be eligible to stand as a BID Board Director. Nominated representatives from South Holland District Council will also be present at board meetings.

By becoming a member of the BID Company, you can have your say in controlling how the funds are spent and also holding the BID company accountable throughout the 5-year term.

The BID company will not be able to make a profit and any surplus must be spent on the projects and services agreed by the levy payers and Board of Directors.

In the first year, the Spalding Business Board, who have been involved with the development of the BID, will form an interim Board to allow for continuity. Elections to the Board will then take place in the second year. One of the Directors will then be voted in as Chair by the Directors.

The BID will also employ a dedicated Manager to ensure the projects outlined in this Business Plan are delivered effectively and efficiently. The BID Manager will be the main point of contact between levy payers and the Board in respect of matters concerning the:

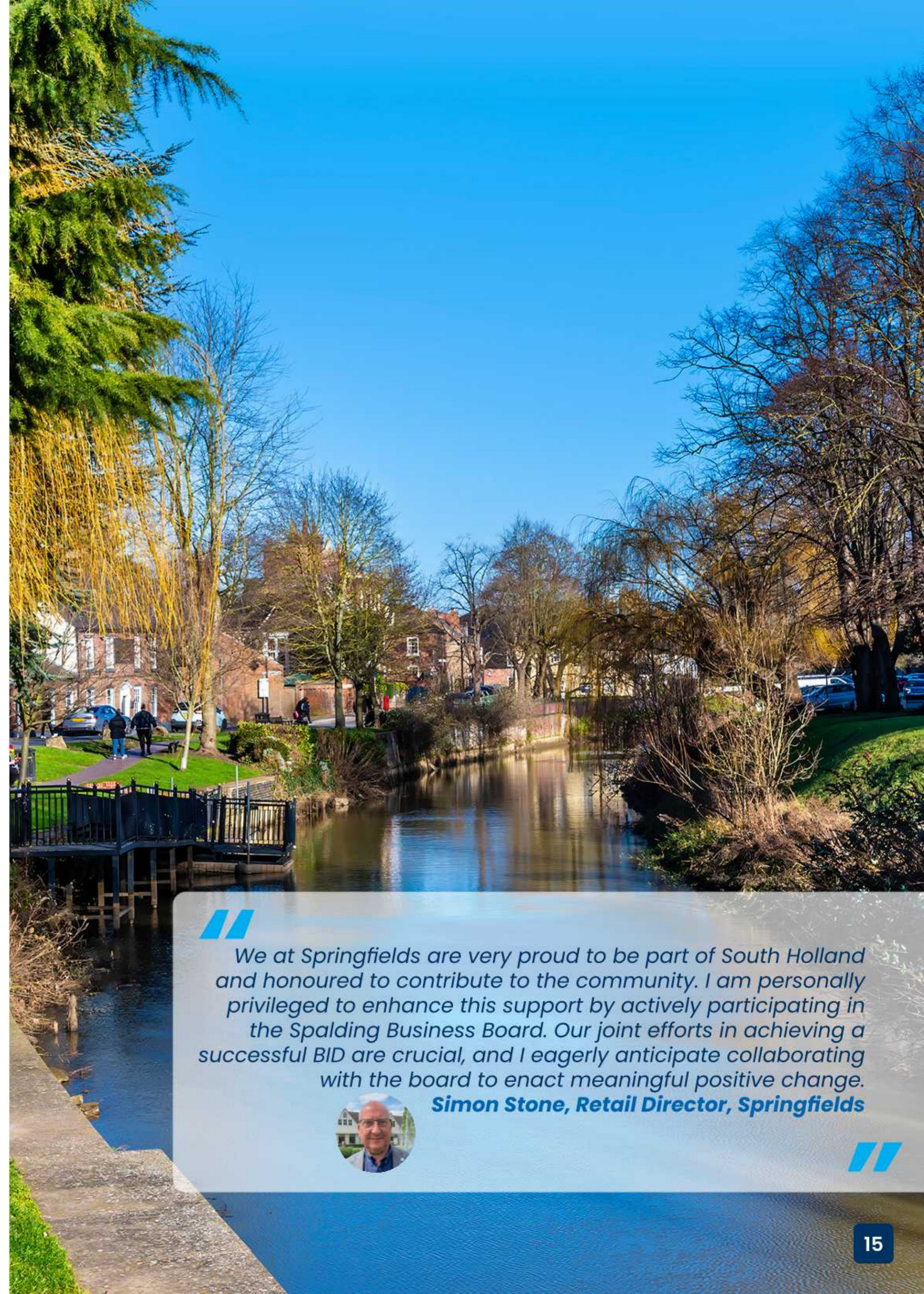
- The BID Business Plan
- Management and delivery of BID projects
- Day to Day Company matters
- Seeking additional financial contributions towards the BID company
- On matters relating to billing, administration, collection, recovery and enforcement, these will be dealt with by the billing authority directly with the Levy Payer.

There will be regular updates via newsletters and e-bulletins. The annual reports and accounts will be produced at the end of each year and available to members.

If successful at vote the BID term will commence from 01 September 2024. It will run for five years and then be required to seek renewal through a new ballot.

Measuring Performance

The board will set key performance indicators (KPIs) and criteria upon which to measure the BID's performance. The BID will keep businesses updated on a regular basis through the website, newsletters, face to face meetings and annual meetings.



We at Springfields are very proud to be part of South Holland and honoured to contribute to the community. I am personally privileged to enhance this support by actively participating in the Spalding Business Board. Our joint efforts in achieving a successful BID are crucial, and I eagerly anticipate collaborating with the board to enact meaningful positive change.

Simon Stone, Retail Director, Springfields



BID Levy Rules & Ballot



1. The BID Regulations of 2004 (as amended), approved by the Government, sets out the legal framework within which BIDs will have to operate, including the way in which the levy is charged and collected, and how the ballot is conducted.
2. The BID levy rate or boundary area cannot be increased without a full alteration ballot (except in the case of the annual rate of inflation using CPI. This will be at the discretion of the Board and if applied will be done so only at the beginning of each annual charging period). However, if the BID Company wishes to decrease the levy rate or change the following,
 - Type of BID Projects Undertaken
 - Allocations and budgets for BID projects and between project headings
 - Project Timescales
 - BID Administration & Overhead Costs
 - BID Governance & Managementduring this term, it will do so through a consultation, which will, as a minimum, require it to write to all existing BID levy payers. If more than 25% object in writing, then the proposed course of action or changes will not proceed. The BID Directors, through the above consultation and then through majority voting (of Directors) will be able to make the changes.
3. The BID Levy will be calculated based on the Rateable Value of the hereditament on the chargeable date of 1st September in the first BID year, thereafter 1st April each year. Changes to Rateable Value after the chargeable date will come into effect from the start of the next chargeable date. There will be no in-year changes to Rateable Value or the BID Levy liability.
4. The BID Levy will be payable in full, in a single instalment within 14 days of the date on the BID Levy bill.

5. The BID Levy will be applied to all liable business ratepayers within the defined area with a rateable value of £2,500 and over. The following categories will be eligible:

Advertising Right and Premises, Amusement Arcade and Premises, Badminton Hall and Premises, Bank and Premises, Beauty Salon, Beauty Salon and Premises, Betting, Shop and Premises, Bowling Alley and Premises, Bus Station and Premises, Cafe and Premises, Car Park, Car Park and Premises, Chiropodists and Premises, Clubs & Premises, Clinic and Premises, Communication Station and Premises, Day Nursery and Premises, Escape Rooms and Premises, Funeral Parlour & Premises, Guest House and Premises, Gym and Premises, Hairdressing Salon and Premises, Hotel and Premises, Kiosk and Premises, Launderette and Premises, Library and Premises, Market and Premises, Museum and Premises, Office, Office and Premises, Offices, Playing Field and Premises, Public Convenience, Public House and Premises, Restaurant and Premises, Retail Warehouse and Premises, Salon and Premises, Shop, Shop and Premises, Showroom and Premises, Sports Centre & Premises, Sports Therapy and Massage Clinic, Studio and Premises, Superstore and Premises, Surgery and Premises, Swimming Pool and Premises, Theatre and Premises, Veterinary Surgery and Premises, Youth Club and Premises
6. The following exemptions to the BID Levy apply, subject to case-by-case assessment and decision by the BID Company in line with set application and verification process:
 - Non-retail charities with no paid staff, trading arm, income or facilities
 - Not-for-profit subscription and entirely volunteer-based organisations.
7. The minimum levy amount or equivalent financial contribution payable will be £50 pa (except in the case of apportionment).
8. **New Properties**
 - The BID Levy will not apply from the effective date of entry into the rating list, it will only apply from the next chargeable date (1st April)

- No adjustment in year for any subsequent changes to Rateable Value (even if relates to a successful appeal which demonstrates the original RV was wrong, or it relates to a delayed action or correction by the VOA).

9. Splits/Mergers

- When a property is split, the BID Levy on the 'parent' property will cease on the effective date of the split and the charge apportioned on a daily basis up to that date
- All 'Child' properties (with a property description detailed in the list categories in the BID proposal document) will be charged from the effective date of the split on a daily basis until the end of that financial year. Thereafter for full financial years from the next chargeable date (1st April)
- When properties are merged, the BID Levy on the 'parent' properties will cease on the effective date of the merge and the charge apportioned on a daily basis up to that date
- The 'Child' property (with a property description detailed in the list categories in the BID proposal document) will be charged from the effective date of the merge on a daily basis until the end of that financial year. Thereafter for full financial years from the next chargeable date (1st April).

10. Deleted Properties

- When a property is deleted, the BID Levy ceases from the date of the deletion and the charge is apportioned on a daily basis up to that date.

11. Changes to property description

- There will be no amendment to the BID Levy when a property description is changed by the Valuation Office Agency until the next chargeable date (1st April)
- If the property description is changed to a property description which is not

- detailed in the list categories in the BID proposal document, the property will be removed from the BID Levy from the next chargeable date (1st April)
- If the property description is changed to a property description which is detailed in the list categories in the BID proposal document, the property will be added to the BID Levy from the next chargeable date (1st April).

12. Backdated Rateable Value Amendments

- The BID Levy will be calculated on the Rateable Value as at 1 April (or from start date of the BID in its first year). There will be no amendment to the BID Levy for previous years in the event of any backdated Rateable Value changes (even where they relate to a successful appeal which demonstrates the original Rateable Value was incorrect or relate to delayed action or correction by the Valuation Office Agency)
- Any changes to the Rateable Value will only become effective from the next chargeable date.

13. Refunds

- Credit balances generated through split/merger cases on ceased accounts ('parent' property) and that BID Levy payer is liable for one of the new accounts ('child' property) the credit balance will be transferred to clear/reduce the BID Levy on the new account. Refunds will be available where payment is made by an organisation which the BID Company subsequently determines is exempt in line with its criteria
- Where a credit balance is left on the closed account ('parent' property) and cannot be transferred that credit balance will be refunded to the BID Levy payer
- Credit balances created through overpayment (including duplicate payment, or as a result of apportionment of liability due to vacation) will be refunded to the BID Levy payer
- If the BID Levy payer has any other BID Levy liability the credit may be transferred to reduce/clear the balance on the other BID Levy account

- Refunds to Charities/Non-Profit organisations who will be required to pay the BID Levy until the BID Company has verified eligibility for exemption.

- The BID Levy will be apportioned when a BID Levy Payer vacates a property or their responsibility for a property ends. The BID Levy will transfer to the new party from the date their responsibility commences. The property owner, or the registered payer of NNDR, will be liable for any periods between.
- Empty properties, those undergoing refurbishment or being demolished will be liable for the BID levy via the registered business ratepayer with no void period.
- The BID levy will not be affected by the small business rate relief scheme, exemptions, relief, or discounts prescribed in the Non-Domestic Rating (Collection and Enforcement) (Local Lists) Regulations 1989 made under the Local Government Finance Act 1988.
- VAT will not be charged on the BID levy.
- The billing body is authorised to collect the BID levy on behalf of the BID Company.
- The levy income will be kept in a separate ring-fenced account and transferred to the BID monthly.
- Collection and enforcement arrangements will be like those for the collection and enforcement of

non-domestic business rates. The Billing Authority will be ultimately responsible for any debt write off decision and will have arrangements to inform the BID Company of values written off. The BID Company will make provision for bad debt. The BID area and the levy rate cannot be increased without a further ballot.

- The levy rate or boundary area cannot be increased without a full alteration ballot. However, if the BID Company wishes to decrease the levy rate during the period, it will do so through a consultation, which will, as a minimum, require it to write to all existing BID levy payers. If more than 25% object in writing, then this course of action will not proceed.
- The BID Board will meet at least six times a year. Every levy paying business or equivalent financial contributor will be eligible to be a member of the BID Company and attend General Meetings.
- The BID Company will produce a set of annual accounts available to all company members.
- The BID will commence on 01 September 2024 and will last for five years. At the end of five years a ballot must be held if businesses wish the BID to continue.

The BID Ballot

All eligible businesses have the opportunity to vote.

The ballot will be conducted through an independent, confidential postal vote conducted by the Returning Officer at South Holland District Council (or their agent) which is the responsible body as determined by the BID legislation.

Each eligible ratepayer will have one vote in respect of each hereditament within the BID area, provided they are listed on the National Non-Domestic Rates List for the defined area as provided by South Holland District Council. Organisations occupying more than one hereditament will have more than one vote.

A proxy vote is available, and details will be sent out by the Returning Officer.

Ballot papers will be sent out to the eligible hereditaments from 30 May 2024 to be returned no later than 5pm on 27 June 2024.

For the BID to go ahead, two conditions must be met:

- More than 50% of businesses that vote must vote in favour
- Of the businesses that vote, the 'yes' votes must represent more than 50% of the total rateable value of all votes cast.

The results of the ballot will be declared on 28 June 2024.

This is a unique opportunity for businesses in the town to make a noticeable difference to the town centre as an attractive place where people want to come and spend their money. With a small contribution from retailers this could bring in an additional £1m over 5 years!

Councillor Nick Worth, Leader, South Holland District Council



Introducing the Spalding business board

Geoff Taylor Chain Bridge Forge	Steve Mason Masons Models	Emma Peake Daisies Floral Design	Rahi Ahluwalia Alfies
Jason Coats Element 78	Emma/Kathryn Robb Gibbs of Spalding	CLlr Nick Worth (Leader) South Holland District Council	Nathan Marshall Ark Property/ Priors Oven
Craig Delaney Calthrops Solicitors	John Bland Spalding Civic Society	Simon Stone Springfields	
Catherine Duce Penman Watch & Jewellery	Katrina Pierce FSB	Susan Stubley Occasions Jewellery	



**VOTE
YES**



Chain Bridge Forge is pleased to support a Business Improvement District for Spalding. We are fortunate to have a historic market town with many links back to its past. It offers a cultural offering which is enjoyed by the community and visitor alike. The BID will provide a framework to invest in the community and by working together will help Spalding to really stand out as a destination of choice to live, work and visit.

Geoff Taylor Chain Bridge Forge Director



Contact Us

For further information please email:
hello@spaldingbid.co.uk

or visit our website
www.spaldingbid.co.uk